

HOSPICE TORONTO
FINANCIAL STATEMENTS
MARCH 31, 2023



CALVIN G VICKERY CPA
PROFESSIONAL CORPORATION

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Hospice Toronto

Qualified Opinion

I have audited the financial statements of Hospice Toronto, which comprise the statement of financial position as at March 31, 2023, and the statements of operations and changes in fund balances and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of Hospice Toronto as at March 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the organization derives part of its revenue from the general public in the form of donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, my verification of these revenues was limited to the amounts recorded by Hospice Toronto, and I was not able to determine whether any adjustments might be necessary to donation revenue, excess of revenue over expenses, and cashflows from operations for the years ended March 31, 2023 and 2022, current assets as at March 31, 2023 and 2022 and net assets at April 1 and March 31 for both the 2023 and 2022 years. My audit opinion on the financial statements for the year ended March 31, 2022 was modified accordingly because of the possible effects of this limitation in scope.

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the organization in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

INDEPENDENT AUDITOR'S REPORT (continued)

To the Board of Directors of Hospice Toronto

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



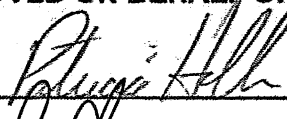

Calvin G Vickery CPA
Professional Corporation,
Authorized to practise public accounting by
the Chartered Professional Accountants of Ontario

Brampton, Ontario
June 30, 2023

HOSPICE TORONTO
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2023

	2023	2022
ASSETS		
CURRENT		
Cash (Note 2)	\$ 427,012	\$ 273,840
Accounts receivable (Note 3)	110,472	157,739
Prepaid expenses	4,888	4,540
	<u>542,372</u>	<u>436,119</u>
LONG-TERM		
Investments (Note 4)	733,814	731,594
CAPITAL ASSETS (Note 5)	<u>8,121</u>	<u>16,242</u>
	<u>\$ 1,284,307</u>	<u>\$ 1,183,955</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 82,957	\$ 71,487
Deferred revenue (Note 6)	103,395	41,242
Canada Emergency Business Account (Note 7)	40,000	-
	<u>226,352</u>	<u>112,729</u>
LONG-TERM		
Canada Emergency Business Account (Note 7)	-	40,000
	<u>226,352</u>	<u>152,729</u>
NET ASSETS		
Unrestricted net assets	<u>1,057,955</u>	<u>1,031,226</u>
	<u>1,057,955</u>	<u>1,031,226</u>
	<u>\$ 1,284,307</u>	<u>\$ 1,183,955</u>

APPROVED ON BEHALF OF THE BOARD:

 **Treasurer** **DIRECTOR**
 **Chair** **DIRECTOR**

June 27, 2023

June 28th, 2023

HOSPICE TORONTO
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2023

	2023	2022
NET ASSETS, beginning of year	\$ 1,031,227	\$ 915,431
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	<u>26,728</u>	<u>115,795</u>
NET ASSETS, end of year	<u><u>\$ 1,057,955</u></u>	<u><u>\$ 1,031,226</u></u>

HOSPICE TORONTO
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2023

	2023	2022
REVENUE		
Ontario Ministry of Health (Note 8)	\$ 655,786	\$ 670,119
Donations and fundraising	187,747	250,257
Federal subsidies and grants (Note 10)	25,000	36,493
Investment income (Note 11)	10,471	22,091
Ontario Community Support Association	228,500	228,634
Ontario Ministry for Seniors and Accessibility (Note 9)	25,000	-
Ontario Trillium Foundation (Note 6)	139,527	145,000
Other income	4,959	-
Partnership and community contributions	33,827	28,857
Rotary Club of Toronto	-	30,000
United Way - Allan Slaight Seniors Fund	175,000	175,000
	<u>1,485,817</u>	<u>1,586,451</u>
EXPENSES		
Program delivery (Note 12)	991,276	1,154,655
Overhead and communications (Note 13)	150,264	75,882
Administration	39,612	7,106
Fundraising	157,619	129,129
Professional fees	120,318	103,884
	<u>1,459,089</u>	<u>1,470,656</u>
EXCESS OF REVENUE OVER EXPENSES FOR THE YEAR	<u>\$ 26,728</u>	<u>\$ 115,795</u>

HOSPICE TORONTO
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2023

	2023	2022
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Excess of revenues over expenses	\$ 26,728	\$ 115,795
Items not resulting in an outlay or receipt of cash		
Realized (gain) loss on sale of investments	(1,496)	(5,405)
Unrealized (gain) loss on investments	28,466	9,856
Foreign exchange (gain) loss on investments	(14,645)	1,358
Amortization of capital assets	8,121	8,121
	<u>47,174</u>	<u>129,725</u>
Changes in non-cash working capital		
Accounts receivable, trade and other	21,346	117,796
HST recoverable	(8,075)	(31,795)
Allowance for doubtful accounts	33,996	-
Prepaid expenses and deposits	(348)	(322)
Accounts payable and accrued liabilities	11,475	(73,741)
Deferred revenue	62,153	16,879
	<u>167,721</u>	<u>158,542</u>
CASH GENERATED FROM OPERATING ACTIVITIES		
	<u>167,721</u>	<u>158,542</u>
CASH FLOWS (USED IN) INVESTING ACTIVITIES		
Net sale (purchase) of investments	(14,549)	(43,800)
	<u>(14,549)</u>	<u>(43,800)</u>
CASH GENERATED (USED IN) INVESTING ACTIVITIES		
	<u>(14,549)</u>	<u>(43,800)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS FOR THE YEAR	153,172	114,742
Cash and cash equivalents, beginning of the year	<u>273,840</u>	<u>159,098</u>
CASH AND CASH EQUIVALENTS, end of year (Note 2)	<u><u>\$ 427,012</u></u>	<u><u>\$ 273,840</u></u>

HOSPICE TORONTO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2023

PURPOSE OF THE ORGANIZATION

Hospice Toronto (the "organization") is a non-profit organization incorporated without share capital under the Registered Charities Act of Ontario. Hospice Toronto is a registered charity under the Income Tax Act and is therefore exempt from income taxes and may issue official donation receipts for income tax purposes. Its principal activities enhance the quality of life for persons with a terminal illness, their families and friends.

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPPO) in Part III of the CPA Canada Handbook and include the following significant accounting policies:

(a) Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the statement of financial position date and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Estimates were used in the determination of the recoverability of accounts receivable, amortization of leasehold improvements and recognition of accrued liabilities and in the allocation of salaries to program activities.

(b) Revenue recognition

Hospice Toronto follows the deferral method of accounting for contributions, which includes amounts received from governments and community-based health providers, donations, and revenue from other fundraising activities. Externally restricted contributions are recognized as revenue in the year in which the related expenses are recognized.

Unrestricted contributions, including revenue from fundraising, are recognized as revenue when received or receivable, provided the amount to be received can be reasonably estimated and collection is reasonably assured.

Income from investments is recognized on an accrual basis.

(c) Financial instruments

Hospice Toronto's financial instruments consist of cash and cash equivalents, short-term investments, fixed income instruments, equities, accounts and Harmonized Sales Tax ("HST") receivable, bank indebtedness and accounts payable and accrued liabilities. Cash and cash equivalents, short-term investments, equities and fixed income instruments that are quoted in an active market and bank indebtedness are measured at fair value. Accounts and HST receivable, and accounts payable and accrued liabilities are initially recognized at fair value and subsequently measured at amortized cost. Transaction cost and financial fees associated with financial instruments carried at amortized cost are recorded as adjustments to the initial fair value recognized and amortized over the life of the financial instrument or shorter, dependent upon the expected period of cash flow.

HOSPICE TORONTO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2023

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES - continued

(c) Financial instruments (continued)

Where there is an indication of impairment and such an impairment is determined to have occurred, the carrying amount of financial assets, measured at amortized cost is reduced to the greater of the discounted future cash flows expected or the proceeds that could be realized from the sale of the financial asset. Such impairments can be subsequently reversed if the value subsequently improves, but cannot exceed the amount that would have been reported at the date of reversal, had the impairment not been recognized previously.

(d) Cash and cash equivalents

Any investment normally qualifies as a cash equivalent when it has a short maturity of approximately three months or less from the date of acquisition, with the exception of cash held in the organization's investment account.

(e) Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Asset repairs and maintenance are charged to expense. Betterments which extend the useful life of an asset are capitalized. When a capital asset no longer contributes to the organization's ability to provide services, its carrying value is written down to its residual value.

Amortization is provided on a straight-line basis over the asset's estimated useful life:

Computer equipment	3 years
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(f) Donated goods and services

Much of the work of Hospice Toronto is dependent on voluntary services. Since these services are not typically purchased by the organization, and as a result of the difficulty of determining their value, such donated services are not recognized in the financial statements. Donations of goods, primarily for fundraising events, are not recognized in the financial statements for similar reasons.

(g) Allocation of salaries

Hospice Toronto allocates salary to program activities by identifying the appropriate basis of allocation and applying this basis consistently each year.

(h) Translation of foreign currencies

The monetary assets and liabilities of the organization denominated in foreign currencies are translated at the rates of exchange at the balance sheet date. Non-monetary items are translated at the exchange rates in effect on the dates of the transactions. Revenues and expenses are translated at the average exchange rate prevailing during the year. Exchange gains or losses are included in the results of operations.

HOSPICE TORONTO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2023

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES - continued

(i) Government assistance

Amounts received or receivable from government assistance programs are reflected as revenues or restricted contributions when the organization becomes eligible to accrue them, provided there is reasonable assurance the benefits will be realized.

NOTE 2: CASH

The cash balance consists of the following amounts:

	2023	2022
Cash in bank	\$ 72,314	\$ 268,681
Cash in investment accounts	3,199	5,159
Investment savings account	<u>351,499</u>	<u>-</u>
	<u><u>\$ 427,012</u></u>	<u><u>\$ 273,840</u></u>

NOTE 3: ACCOUNTS RECEIVABLE

The accounts receivable balance consists of the following amounts:

	2023	2022
Accounts receivable, trade and other	\$ 10,145	\$ 31,491
Harmonized sales tax ("HST") recoverable	<u>134,323</u>	<u>126,248</u>
	144,468	157,739
Less: allowance for doubtful accounts	<u>33,996</u>	<u>-</u>
	<u><u>\$ 110,472</u></u>	<u><u>\$ 157,739</u></u>

HOSPICE TORONTO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2023

NOTE 4: INVESTMENTS

As of March 31, 2023, the organization held investments in both Canadian and US accounts managed by an investments manager and measured at fair value. Investments consist of:

	2023		2022	
	Market Value	Cost	Market Value	Cost
Canadian investments				
Equities	\$ 344,750	\$ 336,753	\$ 530,792	\$ 487,864
Foreign equities	282,770	276,436	32,273	32,811
	<u>627,520</u>	<u>613,189</u>	<u>563,065</u>	<u>520,675</u>
US investments				
Equities	78,176	53,144	134,985	109,644
Foreign exchange	28,118	17,853	33,544	36,335
	<u>106,294</u>	<u>70,997</u>	<u>168,529</u>	<u>145,979</u>
Total investments	<u>\$ 733,814</u>	<u>\$ 684,186</u>	<u>\$ 731,594</u>	<u>\$ 666,654</u>

NOTE 5: CAPITAL ASSETS

	Cost	Accumulated Amortization	Net Book Value 2023	Net Book Value 2022
Computer equipment	<u>\$ 24,363</u>	<u>\$ 16,242</u>	<u>\$ 8,121</u>	<u>\$ 16,242</u>

Funding for the purchase of the computer equipment has been provided by the Ontario Health (Note 6).

HOSPICE TORONTO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2023

NOTE 6: DEFERRED REVENUE

	Balance, beginning of year	Additional contributions received	Recognition of deferred contributions	Balance, end of year
Ontario Health Central - capital asset purchases (Note 8)	\$ 16,242	\$ -	\$ 8,121	\$ 8,121
Ontario Trillium Foundation				
Indigenous Death Doula Collective	-	125,000	100,347	24,653
Resilient Communities Fund	-	85,800	39,179	46,621
	-	210,800	139,526	71,274
Other groups				
Gala sponsorship	-	13,000	-	13,000
Second Harvest	25,000	-	14,000	11,000
	25,000	13,000	14,000	24,000
	<u>\$ 41,242</u>	<u>\$ 223,800</u>	<u>\$ 161,647</u>	<u>\$ 103,395</u>

The organization received from the Ontario Health Central ("OH Central") one-time funding to support the purchase of computer equipment. The grant is being amortized in the same manner as the underlying capital assets recorded.

The organization has entered a multi-year agreement with Ontario Trillium Foundation to provide mentoring to the Indigenous Death Doula Collective. The total funding for the program is \$500,000 payable over 4 years in annual payments of \$125,000. The program runs from May 1, 2021 to April 30, 2025.

The organization has entered into a 2 year agreement with Ontario Trillium Foundation to provide funding to support the recovery and build resiliency from impacts of COVID-19 by securing staff and expertise to create a new fundraising diversification program to support the delivery of programs. The total funding to be received from September 6, 2022 to September 5, 2024 is \$171,600.

The organization received sponsorship funding in the amount of \$13,000. The gala will be held in the fall of 2023.

The organization received funding from Second Harvest to support the food security programs. This funding was not fully utilized by March 31, 2023.

HOSPICE TORONTO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2023

NOTE 7: CANADA EMERGENCY BUSINESS ACCOUNT

The organization was approved for the Canada Emergency Business Account ("CEBA") administered by the Government of Canada. Under the terms of the loan, the balance of the loan is interest free until December 31, 2023. One third of the loan balance will be forgiven if the balance of the loan is repaid by the due date. The forgivable portion of the loan was recognized as income in the fiscal year ended March 31, 2021 when the funds were advanced.

	2023	2022
CEBA loan advanced	\$ 60,000	\$ 60,000
CEBA loan forgiven	<u>(20,000)</u>	<u>(20,000)</u>
	40,000	40,000
Long-term portion	<u>-</u>	<u>40,000</u>
Current portion	<u><u>\$ 40,000</u></u>	<u><u>\$ -</u></u>

NOTE 8: ONTARIO MINISTRY OF HEALTH

The organization receives funding from OH Central under an agreement signed with the Ministry of Health and Long-term Care ("MOHLTC"). It also receives funding from the Aids Bureau, MOHLTC.

	2023	2022
OH Central	\$ 595,223	\$ 583,552
OH Central project funding - Homeless Initiative Project	-	17,834
AIDS Bureau	52,442	52,442
One-time OH Central funding - computer purchases	8,121	8,121
One-time OH Central funding - COVID-19	<u>-</u>	<u>8,170</u>
	<u><u>\$ 655,786</u></u>	<u><u>\$ 670,119</u></u>

NOTE 9: ONTARIO MINISTRY FOR SENIORS AND ACCESSIBILITY

The organization received one-time funding from the Ministry for Seniors and Accessibility to assist in combating loneliness and isolation for seniors through a program of virtual photo walks. The program objectives were designed to bring freedom and joy to those who are struggling with chronic pain or end-of-life issues without leaving their homes. The program funding was fully utilized in the year.

HOSPICE TORONTO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2023

NOTE 10: FEDERAL SUBSIDIES

The organization received grant funding during the year for the New Horizons for Seniors Program. Previously, the Government of Canada had given Canadian organizations access to various grant funding to assist with costs related to the COVID-19 pandemic. The organization received funding in the past under the CEBA, Canada Emergency Rent Subsidy and Canada Emergency Wage Subsidy.

	2023	2022
Canada Emergency Wage Subsidy	\$ -	\$ 36,493
New Horizons for Seniors Program grant	<u>25,000</u>	<u>-</u>
	<u><u>\$ 25,000</u></u>	<u><u>\$ 36,493</u></u>

NOTE 11: INVESTMENT INCOME

	2023	2022
Foreign exchange gains (losses)	\$ 14,645	\$ (1,358)
Investment income	22,796	27,900
Realized gains (losses) on sale of investments	1,496	5,405
Unrealized gains (losses) on investments	<u>(28,466)</u>	<u>(9,856)</u>
	<u><u>\$ 10,471</u></u>	<u><u>\$ 22,091</u></u>

NOTE 12: PROGRAM DELIVERY

	2023	2022
Other client services - direct	\$ 592,758	\$ 568,024
Other client services - indirect	-	17,686
Partnership and community project costs	19,910	26,305
Volunteer training and recruitment	105,933	139,006
Food hamper program	<u>272,675</u>	<u>403,634</u>
	<u><u>\$ 991,276</u></u>	<u><u>\$ 1,154,655</u></u>

HOSPICE TORONTO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2023

NOTE 13: OVERHEAD AND COMMUNICATIONS EXPENSE

	2023	2022
Amortization - computers	\$ 8,121	\$ 8,121
Bad debts expense	33,996	-
Computer purchases and consulting	13,005	16,243
Insurance	7,792	7,460
Occupancy	24,672	7,991
Office and communications	62,678	36,067
	<u>\$ 150,264</u>	<u>\$ 75,882</u>

NOTE 14: FINANCIAL INSTRUMENTS

The organization regularly evaluates and manages the principal risks assumed with its financial instruments. The risks that arise from transacting in financial instruments include credit risk, fair value risk, liquidity risk, currency risk, and interest rate risk. The following analysis provides a measure of the organization's risk exposure and concentrations at the statement of financial position date. There are no significant changes in the risk exposures from the prior period.

Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The organization is exposed to credit risk from its accounts receivable from other organizations. Collectibility of accounts receivable is reviewed on a regular basis and where required an allowance for doubtful account is recorded,

Fair value risk

The carrying values of the financial instruments cash, accounts receivable, short-term investments, and accounts payable and accrued liabilities approximates their fair values due to the immediate or short-term maturity of these instruments.

Liquidity risk

Liquidity risk is the risk that the organization will encounter difficulty in raising funds to meet commitments associated with financial instruments. Liquidity risk may result from an inability to sell a financial asset quickly at close to fair value. The organization manages liquidity risk by continuously monitoring actual and projected cash flows to ensure that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the organization's reputation.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. The short-term investments include money market funds, equity stocks and fixed income securities. All securities are susceptible to interest rate changes.

HOSPICE TORONTO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2023

NOTE 14: FINANCIAL INSTRUMENTS (continued)

Foreign currency risk

The organization has assets that are denominated in foreign currencies and thus is exposed to the financial risk of earnings fluctuations arising from changes in foreign exchange rates and the degree of volatility of these rates.

At year end, the organization had investments in cash and marketable securities denominated in United States dollars equivalent to \$70,997 carrying value (2022 - \$145,979), and market value of \$106,294 (2022 - \$168,529).

NOTE 15: ECONOMIC DEPENDENCE

In the 2023 fiscal year, approximately 44.14% (2022 - 42.24%) of the organizations's revenues were from the Ontario Ministry of Health and 12.64% (2022 - 15.77%) were from donations and fundraising. Should the funding cease, management is of the opinion that it would be questionable that the organization could continue operating in its present form.